



# AGENDA MEMORANDUM

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**DATE:** August 27, 2024

**TO:** Forest Preserve District Finance & Administration Committee

**FROM:** Jennifer Rooks-Lopez, Director of Planning and Land Protection

**SUBJECT:** Presentation and Approval of a Resolution Authorizing the Third Amendment to the License Agreement with the Striker's Fox Valley Soccer Club for the use of the District's Building on Kirk Road in Geneva, IL

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## **PURPOSE:**

The purpose of this memorandum is to provide the Committee with information to consider a Third Amendment to the License Agreement with the Strikers Fox Valley Soccer Club (Strikers) to operate the indoor soccer facility located at 1000 South Kirk Road in Geneva.

## **BACKGROUND:**

The Strikers organization has operated an indoor soccer facility at 1000 S. Kirk Road in Geneva under a license agreement with the District since September of 2004. The Strikers provide soccer training and club competition for age levels U8 – U23.

The Third Amendment to the License Agreement provides for the following:

- A 10-year term that will expire August 31, 2034
- The Strikers organization is responsible for the management and expense of the operation of the soccer program and building maintenance and surrounding property.
- An updated capital project schedule detailing specific project improvements that Strikers will complete during the new term. (In progress)

## **FINANCIAL IMPACT:**

Over the term of the license, the District will receive license fees totaling \$80,000 each of the years from 2024 – 2028 and \$85,000 each of the years from 2029 – 2033. There is no expense to the District. The Strikers are responsible for all operating and maintenance costs associated with the building and grounds within the licensed area. Revenues from this License Agreement go to the Construction Development Fund.

## **RECOMMENDATION:**

Staff recommends approving the renewal of the Use and License Agreement as presented with the Strikers Fox Valley Soccer Club to operate an indoor soccer facility at the District's building at 1000 S. Kirk Road in Geneva.

## **ATTACHMENTS:**

*Third Amendment to the License Agreement*

*License Agreement 2004*