

RESOLUTION / ORDINANCE EXECUTIVE SUMMARY ADDENDUM

Title

Authorizing Natural Gas Utility Brokering and Purchase Agreement

Committee Flow:

Administration Committee, Executive Committee, County Board

Contact:

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Budget Information:

Was this item budgeted? Yes	Appropriation Amount: \$300,000
If not budgeted, explain funding source: N/A	
Was this item passed through the appropriate committee? Yes	

Summary:

The current natural gas utility contract with Constellation Energy will be expiring April 30, 2026. Natural gas has daily price fluctuations in a commodity market and suppliers will not hold any quoted prices longer than a 24 hour period. It has been determined that the best method to procure said utility is to prequalify natural gas suppliers and to utilize the services of a utility Broker of Record, such as Tradition Energy. This resolution is two-fold: 1.) It seeks authorization to utilize Tradition Energy as a broker for prequalifying gas suppliers and identifying & securing the best rates available in the commodity market and, 2.) Authorization for the County Chairman to enter an agreement for natural gas services with the most responsible supplier based on the broker, Tradition Energy, and staff recommendations.