



RESOLUTION / ORDINANCE EXECUTIVE SUMMARY ADDENDUM

Title

Approving Transfer and Payment in Accordance to the Agreed Order for Case No. 13 L 134

Committee Flow:

Finance and Budget Committee, Executive Committee, County Board

Contact:

Mark VanKerkhoff

Budget Information:

Was this item budgeted? No	Appropriation Amount: \$260,243.73
If not budgeted, explain funding source: 010.120.130.53000 Liability Insurance	

Summary:

This resolution contains two transactions.

The first transaction is to approve the \$210,243.73 final payment due to Comcast as directed by the Agreed Order Case No. 13 L 134 (see attached) and the related budget adjustment to the Insurance Liability Fund.

The second is to transfer \$50,000 from the Insurance Liability Fund to the General Fund to replace lost cable franchise fee revenue for FY 2021 as well as the related budget adjustment. The Agreed Order Case No. 13 L 134 required Comcast to deduct \$50,000 per year from franchise fees owed to Kane County from 2020 to 2023. In 2020, 2022 and 2023, the County transferred \$50,000 from the Insurance Liability Fund to the General Fund cable franchise fee account 001.690.000.34710 to replace the lost revenue. The \$50,000 was not transferred in FY 2021 and Development is recommending that the \$50,000 be transferred at this time.

Staff recommends approval.