

RESOLUTION / ORDINANCE EXECUTIVE SUMMARY ADDENDUM

Title

Authorizing the Transfer of Remaining Unspent and Unallocated State and Local Fiscal Recovery Funds from Fund 350 to Fund 355

Committee Flow:

American Rescue Plan Committee, Executive Committee, County Board

Contact:

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Budget Information:

| Was this item budgeted? n/a | Appropriation Amount: n/a |
|--|---------------------------|
| If not budgeted, explain funding source: n/a | |

Summary:

The American Rescue Plan Committee recommends that the Kane County Board authorize the unspent and unallocated SLFRF in the amount of \$122,511.98 (One Hundred Twenty-Two Thousand Five Hundred Eleven Dollars and Ninety-Eight Cents) that is remaining in Fund 350 to be transferred back to ARPA Fund 355 to be re-allocated in accordance with the American Rescue Plan Act of 021, the Final Rule, and related guidance issued by the United States Department of the Treasury and any other Federal, State or local laws and regulations.