



RESOLUTION / ORDINANCE EXECUTIVE SUMMARY ADDENDUM

Title

Authorizing a Contract with Speer Financial, Inc. for Financial Advisor Services

Committee Flow:

Finance and Budget Committee, Executive Committee, County Board

Contact:

Kathleen T Hopkinson, 630.208.5132

Budget Information:

Was this item budgeted? No	Appropriation Amount: \$N/A
If not budgeted, explain funding source: Payable from debt sale proceeds	

Summary:

On September 15, 2023, the County received one proposal, from Speer Financial, Inc. of Chicago, Illinois, in response to a request for Financial Advisor Services.

The financial advisor assists the County with analyzing financial needs, developing financing options, constructing bond issues, assisting in the selection of an underwriter or organizing a competitive sale, dealing with rating agencies, and advising on financing matters.

This is a two-year (2) contract with the option to extend for three (3) additional one-year renewal periods.

Staff recommends approval.