

RESOLUTION / ORDINANCE EXECUTIVE SUMMARY ADDENDUM

<u>Title</u>

To Enter into a Memorandum of Understanding with the Chicago Metropolitan Agency for Planning (CMAP) and out Partner Collar Counties to Participate in a Competitive Grant Application to the Department of Housing and Urban Development (HUD)

Committee Flow:

County Board

Contact:

Mark VanKerkhoff, 630.232.3451

Budget Information:

| Was this item budgeted? N/A | Appropriation Amount: \$N/A |
|----------------------------------------------|-----------------------------|
| If not budgeted, explain funding source: N/A | |

Summary:

This resolution approves Kane County to enter in to a Memorandum of Understanding with the Chicago Metropolitan Agency for Planning (CMAP) and our partner collar counties to participate in a competitive grant application to the Department of Housing and Urban Development (HUD) for their "Pro Housing" notice of funding opportunity (NOFO) seeking a portion of the \$85 million Federal Grant for the identification and removal of barriers to affordable housing production and preservation and authorizes the County Board Chairman to sign the MOU and a letter committing a leverage amount of \$500,000 if the grant is awarded.