



RESOLUTION / ORDINANCE EXECUTIVE SUMMARY ADDENDUM

Title

Authorizing the use and transfer of State and Local Fiscal Recovery Funds from Lost Revenue Recoupment Fund 356 to General Fund 001 to Economic Development Fund 400 to Financially support the launch of an Economic Development Organization for Kane County

Committee Flow:

American Rescue Plan Committee, Executive Committee, County Board

Contact:

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Budget Information:

Was this item budgeted? n/a	Appropriation Amount: \$3,000,000
If not budgeted, explain funding source: Lost Revenue Recoupment Funds	

Summary:

The ARPC recommends that the Kane County Board authorizes the transfer of the SLFRF Lost Revenue Recoupment funds in the amount of \$3,000,000 (Three Million Dollars) from Fund 356 to General Fund 001 Sub Fund 400 Economic Development to be used to fund the planning and launch for a county-wide Economic Development Organization