



RESOLUTION / ORDINANCE EXECUTIVE SUMMARY ADDENDUM

Title

Authorizing Amendment to Intergovernmental Agreement with City of St. Charles for Actions Related to Management of the St. Charles Housing Trust Fund

Committee Flow:

Development Committee, Finance and Budget Committee, Executive Committee, County Board

Contact:

Josh Beck, 630-444-2960

Budget Information:

Was this item budgeted? No	Appropriation Amount: \$407,737.00
If not budgeted, explain funding source: City of St. Charles	
Was this item passed through the appropriate committee? Yes	

Summary:

The attached resolution authorizes actions associated with the Kane County Office of Community Reinvestment management and oversight of activities supported by the City of St. Charles' Housing Trust Fund.

It authorizes execution of an amendment to the previously authorized intergovernmental agreement. It also amends the County's budget to include the funds that will be received from the City and expended during the remainder of County Fiscal Year 2025. These funds will be used to support the previously authorized Carol Tower redevelopment project within the City of St. Charles.