



## RESOLUTION / ORDINANCE EXECUTIVE SUMMARY ADDENDUM

### **Title**

Authorizing an Increase in the County Motor Fuel Tax

### **Committee Flow:**

Finance and Budget Committee, Executive Committee, County Board

### **Contact:**

Kathleen Hopkinson, 630.208.5132

### **Budget Information:**

Was this item budgeted? N/A	Appropriation Amount: \$N/A
If not budgeted, explain funding source: N/A	

### **Summary:**

By resolution, the County recommends an increase in the County Motor Fuel Tax from 4.7 cents to 8 cents. The tax would go into effect July 1, 2024 bringing in approximately \$2,978,320 for the period July 1, 2024 through November 30, 2024. Over a twelve month period, this tax rate increase would bring in an additional \$7,147,969. The funds collected from the County Motor Fuel Tax are deposited into Fund #304 – the County Motor Fuel Tax.

Staff recommends approval