



RESOLUTION/ORDINANCE EXECUTIVE SUMMARY

Resolution: No.

Emergency Appropriation for Transfer of Funds from the Recovery Zone Bond Debt Service Fund #622 to the Pasadena Drive Special Billing Area SW48 #5311

Committee Flow: Finance and Budget Committee, Executive Committee, County Board

Contact: Kathleen T Hopkins 630-208-5132

Budget Information:

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| Was this item budgeted? No | Appropriation Amount: \$5,144 |
| If not budgeted, explain funding source: Transfer of monies between funds | |
| Was this item passed through the appropriate committee? Yes | |

The Pasadena Drive Special Billing Area SW48 Fund #5311 had transferred \$2,572 in FY 2023 and \$2,572 in FY 2024 to the Recovery Zone Bond Debt Service Fund #622, and it has been determined that the transfers were not required and the monies should have remained in the Pasadena Drive Special Billing Area Fund #5311 to be used for the subdivision's emergency funding of repairs and maintenance. This resolution requests that the County Board approve transferring the \$5,144 in monies back to the Pasadena Drive Special Billing Area SW 48.

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