



RESOLUTION / ORDINANCE EXECUTIVE SUMMARY ADDENDUM

Title

Approving a Road Improvement Impact Fee Credit Agreement Between the County of Kane and MIF Geneva Park-M, LLC & MIF Geneva Park-J, LLC

Committee Flow:

Transportation Committee, Executive Committee, County Board

Contact:

Kurt Nika, 630.406.7372

Budget Information:

Was this item budgeted? N/A	Appropriation Amount: \$N/A
If not budgeted, explain funding source: N/A	
Was this item passed through the appropriate committee? Yes	

Summary:

MIF Geneva Park-M, LLC / MIF Geneva Park-J, LLC has agreed to make certain road improvements to Fabyan Parkway at Kautz Road adjacent to a land development (MIF Geneva Industrial Park) underway in the City of Geneva. The developer is requesting an impact fee credit for the road improvements pursuant to Section 12 of the Impact Fee Ordinance. Additional information on the road improvements and cost estimates are included in the exhibits of the agreement.

Staff has reviewed the documents and has agreed on the credit amount with the developer. Per the Ordinance, the Transportation Committee must approve and recommend moving the proposed Impact Fee Credit Agreement with MWI Property Group on to the County Board, which would authorize the County Engineer to execute the Impact Fee Credit Agreement on behalf of the County.

Staff recommends approval.