



RESOLUTION / ORDINANCE EXECUTIVE SUMMARY ADDENDUM

Title

Directing the Use of the Consumer Price Index Increase as Part of the Fiscal Year 2027 Budget Process

Committee Flow:

Finance and Budget Committee, Executive Committee, County Board

Contact:

Kathleen T. Hopkinson, 630.208.5132

Budget Information:

Was this item budgeted? N/A	Appropriation Amount: \$N/A
If not budgeted, explain funding source: N/A	
Was this item passed through the appropriate committee? Yes	

Summary:

The County is currently in the process of developing the 2027 Budget and as part of that process determining the amount of revenues available to be appropriated. The Illinois Department of Revenue (IDOR) has indicated that, for 2026 property tax extensions (payable in 2027), the Consumer Price Index to be used for computing the extension limitation and debt service extension base is 2.7%. The General Fund – General Account continues to have limited ability to raise revenue to meet operating expenses. Also, the County historically chooses to fund any increases in the Veteran’s Assistance Commission budget with property tax revenue. This resolution is for the County Board to provide direction only to incorporate a 2.7% property tax increase into the 2027 Budget and that this 2.7% increase be allocated to the General Fund – General Account and the Veteran’s Assistance Commission Fund.