

RESOLUTION / ORDINANCE EXECUTIVE SUMMARY ADDENDUM

Title

AUTHORIZING A CONTRACT EXTENSION FOR THE PURCHASE OF GASOLINE AND DIESEL FUEL FOR THE DIVISION OF TRANSPORTATION, SHERIFF'S OFFICE, BUILDING MANAGEMENT, AND OTHER INTERGOVERNMENTAL AGENCIES - (BID 22-045)

Committee Flow:

Finance and Budget Committee, Executive Committee, County Board

Contact

Kathleen Hopkinson, Executive Director of Finance

Budget Information:

Was this item budgeted? Yes	Appropriation Amount: \$ Various
If not budgeted, explain funding source: N/A	

Summary:

This resolution seeks the approval for a two-year contract extension for the purchase and bulk delivery of Regular Gasoline (no lead), Bio-Diesel Fuel #2 (B5), Pre-Blend Winter Mixture of 80/20 and 50/50, delivery to Kane Division of Transportation, Sheriff's Department, Building Management, The City of Aurora, and the Kane County Forest Preserve District.

The current contract (Bid 22-045) was awarded to Petroleum Traders Corporation and Al Warren Oil Co., per Resolution 22-372, and will expire on November 30, 2023. Both vendors have agreed to extend the current contract for the final two-year term with the same terms, conditions, and price based on the Oil Price Index (OPIS) and markup cost.