



RESOLUTION / ORDINANCE EXECUTIVE SUMMARY ADDENDUM

Title

Approving a Contract for Purchase of Wetland Mitigation credits with V3 Wetland Restoration, LLC of Woodridge, Illinois for Bunker Road Extension, Kane County Section No. 14-00275-01-PV

Committee Flow:

Transportation Committee, Executive Committee, County Board

Contact:

Jennifer O'Connell, 630.406.7333

Budget Information:

Was this item budgeted? Yes	Appropriation Amount: \$348,500.00
If not budgeted, explain funding source: N/A	

Summary:

As with any roadway or bridge improvement, design alternatives are considered to avoid and minimize impacts to adjacent existing wetlands. If wetland impacts are unavoidable, a permit from the United States Army Corps of Engineers (USACE) is required and wetland mitigation is necessary. For the Bunker Road Extension project, the wetland impacted by the project must be mitigated and the USACE has required jurisdictional mitigation credits at a ratio of 1.5:1 for this project as follows:

- 1.367 acres of impact at a 1.5:1 mitigation ratio = 2.05 wetland credits (acres)

A total of 2.05 credits (or acres) must be purchased at a price of \$170,000 per acre to mitigate for the 1.367 acres of wetlands that are impacted by this project. The Gray Willows Mitigation Bank is building a waitlist for projects for when they will have credits that will become available for purchase later this fall. Staff recommends approval of an agreement and appropriation request in the amount of \$348,500.00 in order to purchase the necessary wetland mitigation credits.

Staff recommends approval.