



## RESOLUTION / ORDINANCE EXECUTIVE SUMMARY ADDENDUM

### **Title**

Authorizing Kane-Elgin HOME Consortium Affordable Housing Fund Program Year 2025 Projects

### **Committee Flow:**

Executive Committee, County Board

### **Contact:**

Mark VanKerkhoff, 630.232.3451

### **Budget Information:**

Was this item budgeted? Yes	Appropriation Amount: \$2,919,150.42
If not budgeted, explain funding source: N/A	
Was this item passed through the appropriate committee? No	

### **Summary:**

This resolution approves Affordable Housing Fund Projects recommended by the Kane-Elgin HOME Commission for Program Year 2025. Their recommendations include using \$2,919,150.42 in funds combined from HOME, Kane County CDBG, Elgin CDBG, and St. Charles Housing Trust funds. The resolution also authorizes the Chairman of the Kane County Board and/or the Director of the Development & Community Services Department to execute development agreements and any other documents required to effectuate mortgages and promissory notes for the projects subject to review and advisement by the Kane County State's Attorney and to be in compliance with all State and Federal regulations.