

RESOLUTION / ORDINANCE EXECUTIVE SUMMARY ADDENDUM

<u>Title</u>

Approving an Agreement with Aldi, Inc. for Kirk Road at Douglas Road Intersection Improvement, Kane County Section No. 24-00377-01-CH

Committee Flow:

Transportation Committee, Executive Committee, County Board

Contact:

Steve Coffinbargar, Asst. Director of Transportation (630) 406-7170

Budget Information:

Was this item budgeted? N/A	Appropriation Amount: \$N/A
If not budgeted, explain funding source: N/A	
Was this item passed through the appropriate committee? Yes	

Summary:

Aldi, Inc. was awarded \$2M of Economic Development Program (EDP) funds from the State of Illinois as an incentive for job development, expansion of their corporate offices and improvements to the intersection of Kirk Road at Douglas Road. In order to utilize the EDP funds, IDOT required a local agency to be the sponsor to lead the intersection improvements and act as a flow-through for the EDP funds from IDOT to Aldi, Inc. Since a willing local lead agency could not be identified, Kane County was asked to take the lead.

In September 2023, the County's Transportation Committee directed staff to act as the local lead agency for the intersection improvement and to act as a flow-through for the EDP funds.

More recently, staff coordinated with Aldi, Inc. to develop the attached agreement to solidify each groups responsibilities in order to bring the intersection improvement to construction. As specified in the agreement, Aldi, Inc. is required to deposit funds with Kane County in advance of the construction bid opening and additional funds equivalent to the negotiated Phase III Construction Engineering services. As these funds are expended, KDOT would seek EDP fund reimbursement from IDOT and then give these funds back to Aldi, Inc. KDOT will not expend any of our own funds to accomplish this improvement.

As part of the intersection improvement, ALDI, Inc. has also requested permanent full access to the east side of Kirk Road at Douglas Road as the east leg of the intersection. As such, staff requests County Board approval of a major access permit for the east side of Kirk Road at Douglas Road into the Aldi, Inc. corporate offices.

Staff recomments approval.