



## RESOLUTION / ORDINANCE EXECUTIVE SUMMARY ADDENDUM

### Title

Directing the Use of the Consumer Price Index Increase as Part of the Fiscal Year 2026 Budget Process

### **Committee Flow:**

Finance and Budget Committee, Executive Committee, County Board

### **Contact:**

Kathleen T. Hopkins, 630.208.5132

### **Budget Information:**

Was this item budgeted? N/A	Appropriation Amount: \$N/A
If not budgeted, explain funding source: N/A	
Was this item passed through the appropriate committee? Yes	

### **Summary:**

The County is currently in the process of developing the 2026 Budget and as part of that process determining the amount of revenues available to be appropriated. The Illinois Department of Revenue (IDOR) has indicated that, for 2025 property tax extensions (payable in 2026), the Consumer Price Index to be used for computing the extension limitation and debt service extension base is 2.9%. The General Fund – General Account continues to operate with budget deficits, relying on a shrinking fund balance to pay for operating expenses. This resolution is for the County Board to provide **direction only** to incorporate a 2.9% property tax increase into the 2026 Budget and that this 2.9% increase be allocated to the General Fund – General Account.