

RESOLUTION / ORDINANCE EXECUTIVE SUMMARY ADDENDUM

Title

Authorizing the Submission to the Electors of the County of Kane by Referendum on the April 1, 2025, Consolidated Election Ballot the Question of Imposing a 0.75% Special County Retailers' Occupation Tax for Public Safety Purposes

Committee Flow:

Finance and Budget Committee, Executive Committee, County Board

Contact:

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Budget Information:

Was this item budgeted? N/A	Appropriation Amount: \$N/A
If not budgeted, explain funding source: N/A	

Summary:

In order to pay for the General Fund's approximately \$80 million in FY 2025 public safety, including judiciary, expenses, which represents using 71% of the General Fund's general government revenues including \$28.3 million in fund balance reserves, Kane County seeks to submit a referendum question on the April 1, 2025 ballot regarding the imposition of a 0.75% sales tax, of which the expected revenues would be \$51 million.