



## RESOLUTION / ORDINANCE EXECUTIVE SUMMARY ADDENDUM

### Title

Approving a Letter of Support for a 12-Year Extension Request for the Central Area TIF District Within the City of Elgin, Illinois

**Committee Flow:** Finance and Budget Committee, County Board

**Contact:** Steven Ford, 630-762-2739

### Budget Information:

Was this item budgeted? N/A	Appropriation Amount: N/A
If not budgeted, explain funding source: N/A	
Was this item passed through the appropriate committee? Yes	

### Summary:

This resolution approves of and authorizes the Kane County Board Chairman to submit the letter of support to support legislation for a 12-year extension to the Central Area TIF District in the City of Elgin that is currently set to expire on December 31, 2025.

### ATTACHMENTS:

- Exhibit A: Extension request from the City of Elgin
- Exhibit B: Spreadsheet from City of Elgin
- Exhibit C: Map of Elgin TIF Districts
- Exhibit D: 2024 Tax District Equalized Assessed Value Report from Kane County Clerk
- Exhibit E: 2024 Final Tax Computation Report from Kane County Clerk
- Exhibit F: Most recent Annual TIF Report filed with Illinois Comptroller