

RESOLUTION / ORDINANCE EXECUTIVE SUMMARY ADDENDUM

Title

Authorizing the Use of State and Local Fiscal Recovery Funds to Fund the Kane County Manufacturing and Sustainability Fund for the Kane County Development and Community Services Department

Committee Flow:

American Rescue Plan Committee, Executive Committee, County Board

Contact:

Jarett Sanchez, 630.444.1224

Budget Information:

Was this item budgeted? N/A	Appropriation Amount: \$1,040,000
If not budgeted, explain funding source: Various Accounts	

Summary:

This resolution authorizes the Kane County Development and Community Services Department use of State and Local Fiscal Recovery Funds in the amount of \$1,040,000 (One Million Forty-Thousand Dollars) to be used for the Kane County Manufacturing and Sustainability Fund, in accordance with the American Rescue Plan Act of 2021, the Final Rule, and related guidance issued by the United States Department of the Treasury, and any other Federal, State or local laws and regulations.