

RESOLUTION / ORDINANCE EXECUTIVE SUMMARY ADDENDUM

<u>Title</u>

Authorizing Creation of Boyer Road Special Service Area Fund #5315

Committee Flow:

Finance and Budget Committee, Executive Committee, County Board

Contact:

Kathleen T. Hopkinson, 630.208.5132

Budget Information:

Was this item budgeted? No	Appropriation Amount: \$N/A
If not budgeted, explain funding source: N/A	

Summary:

On May 9, 2023, the County Board approved Ordinance 23-187 for the purpose of funding drainage improvements and long term maintenance of those improvements in the Boyer Road Special Service Area. In order to properly account for the tax levy revenue, the related expenditures, and the repayment of loans and fees, the County will establish a separate special revenue fund - #5315.

Staff recommends approval to create Fund 5315 for the Boyer Road Special Service Area.