RESOLUTION / ORDINANCE EXECUTIVE SUMMARY ADDENDUM

Title

Approving an Agreement with Workday Adaptive Planning of Pleasonton, California for Access to and Use of Data Analytics and Budgeting/Forecasting Software

Committee Flow:
Transportation Committee, Executive Committee, County Board

Contact:
Justin VanVooren, 630.845.7872

Budget Information:

Was this item budgeted? Yes	Appropriation Amount: $101,000.00
If not budgeted, explain funding source: N/A	

Summary:

KDOT Finance has been a user of the Workday Adaptive Insights (Workday) since 2014.

KDOT purchased the Workday Adaptive Insights (Workday) software tool initially in 2014 for the purpose of forecasting and budgeting operational and construction projects. KDOT has renewed the license annually since.

The Workday software houses the department annual budgets, actuals and all project multi-year forecasts by fund type, account code, project type, and project phase. Key reports such as the annual budget and annual Transportation Improvement Plan are created using Workday. The ad-hoc reporting feature allows the instant creation of reports viewing financial information through various lenses - fund, project phase, project type, etc. The software also connects to Microsoft Excel allowing the creation of such key reports as the monthly Transportation Committee reports and multi-year cash flows by fund.

Workday presented KDOT an agreement with a discounted price for an additional three year software license starting December 14, 2023 through December 13, 2026 for a total contract price of $101,000 ($33,667 per year). Under the three-year contract, payments of $32,000, $34,000, and $35,000 are due at the beginning of each year.

This agreement includes some indemnification language, which is not typical in County agreements. However, after review and consultation with the State's Attorney Office, given the use of this software, it was determined that the County's exposure to risk is relatively minor.

Staff recommends approval.