

## **RESOLUTION / ORDINANCE EXECUTIVE SUMMARY ADDENDUM**

### Title

Approving an Intergovernmental Agreement with the Forest Preserve District of Kane County for the Conveyance of Stearns Road Greenway Parcels

#### **Committee Flow:**

Transportation Committee, Executive Committee, County Board

#### Contact:

Steve Coffinbargar, Assistant Director, 630-406-7170

# **Budget Information**:

Was this item budgeted? Yes	Appropriation Amount: \$572,275.00
If not budgeted, explain funding source: N/A	

#### Summary:

The County acquired the real estate that comprises the Greenway Parcels in conjunction with the acquisition of right of way for the Stearns Road Bridge Corridor project as part of the requirements of the Stearns Road Environmental Vision Document, the Federal Environmental Impact Statement and the Federal Highway Administration Record of Decision wherein the County was obliged to acquire, protect, restore, rehabilitate and remediate the Greenway Parcels and convey the same to the District. Attached is an intergovernmental agreement transferring the Greenway Parcels to the FPDKC, along with an agreed upon payment to bring the parcels up to current standards for public access.

Staff recommends approval.