

RESOLUTION / ORDINANCE EXECUTIVE SUMMARY ADDENDUM

<u>Title</u>

An Ordinance Establishing The Woodgate Subdivision Special Service Area (Or Special Service Area No. SW-56) Of Kane County, Illinois And The Levy Of Taxes For The Purpose Of Paying The Cost Of Providing Special Services In And For Such Area

Committee Flow:

Development Committee, Executive Committee, County Board

Contact:

Jodie Wollnik 630-232-3499

Budget Information:

Was this item budgeted? N/A	Appropriation Amount: \$N/A
If not budgeted, explain funding source: N/A	

Summary:

This Ordinance establishes an Ad Valorem SSA as a backup funding source for a new subdivision "Woodgate". In the event the Homeowners' Association for Woodgate Subdivision fails to maintain the stormwater systems, this backup funding would provide the resources for the maintenance/repair of the stormwater and stormwater systems.