



RESOLUTION / ORDINANCE EXECUTIVE SUMMARY ADDENDUM

Title

Authorizing an Interfund Loan for the Payment of Program Expenses from the General Fund for the Workforce Development Department in Instances where Funding Agreements or Reimbursements are Delayed

Committee Flow:

Finance and Budget Committee, Executive Committee, County Board

Contact:

Adam Schauer, Executive Director – Workforce Development

Budget Information:

Was this item budgeted? No	Appropriation Amount: \$N/A
If not budgeted, explain funding source: Interfund Loan	
Was this item passed through the appropriate committee? Yes	

Summary:

Previously, the County Board has approved resolutions including 16-203, 17-392, 20-142, 21-364, 21-390, 21-486, 22-142, and 25-043 authorizing interfund loans from the County's General Fund and various special revenue funds, for both elected offices and departments, for the purpose of covering program expenses in those special revenue funds where there are delays in receiving grant payments, thus resulting in negative cash in those special revenue funds. Negative cash in funds can result in payment processing issues at the County and therefore it is best to have available cash in a fund when an invoice has been presented for payment. These previous resolutions require that once the special revenue funds receive the grant payments, that the interfund loan amount be returned to the General Fund.

This resolution authorizes up to \$500,000 of interfund loans for fiscal year 2026, from the County's General Fund to cover program expenses for the Workforce Development Fund #480.