



RESOLUTION/ORDINANCE EXECUTIVE SUMMARY

Resolution No.

Authorizing an Amendment to an Intergovernmental Agreement with the Supreme Court of Illinois for the Lease of Space in the Third Street Courthouse for the Sixteenth Circuit Arbitration Center

Committee Flow: Executive Committee, County Board

Contact: Roger Fahnestock, 630.232.3571

Budget Information:

Was this item budgeted? Y	Appropriation Amount: \$30,526.92
If not budgeted, explain funding source:	

Summary:

The Illinois Supreme Court and Illinois 16th Judicial Circuit request authorization to amend the current five-year lease to reduce the square footage and base rent.

The new agreement will reduce the space from 1,681 square feet to 583 square feet and the monthly rent from \$2,543.91 to \$882.27. The annual rent will be reduced from \$30,526.92 to \$10,587.24.

The term of the contract is through December 31, 2026.