



RESOLUTION / ORDINANCE EXECUTIVE SUMMARY ADDENDUM

Title

Approving FY25 Transfer of Appropriation and Budget Adjustment for Fund #558 North Impact Fees, Fund #559 Central Impact Fees, Fund #560 South Impact Fees, and Fund #300 County Highway

Committee Flow:

Transportation Committee, Finance and Budget Committee, Executive Committee, County Board

Contact:

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Budget Information:

Was this item budgeted? N/A	Appropriation Amount: \$N/A
If not budgeted, explain funding source: N/A	
Was this item passed through the appropriate committee? Yes	

Summary:

This resolution authorizes a transfer of appropriation and budget adjustments to cover the Impact Fee Program's administrative costs. The County is permitted to transfer up to 5% of impact fees collected to cover administrative costs.

The 5% is calculated on prior year impact fees collected, by fund.

This adjustment does not increase the total expenditure appropriation for these funds.

Staff recommends approval.