



RESOLUTION / ORDINANCE EXECUTIVE SUMMARY ADDENDUM

Title

Revision to the Kane County Financial Policy Regarding RTA Sales Tax Allocation

Committee Flow:

Finance and Budget Committee, Executive Committee, County Board

Contact:

Kathleen Hopkinson, 630.208.5132

Budget Information:

Was this item budgeted? N/A	Appropriation Amount: \$N/A
If not budgeted, explain funding source: N/A	

Summary:

The Kane County Financial Policies allocate the RTA Sales Tax revenue as follows:

- Transportation Fund – 75%
- General Fund – 10%
- Public Safety Fund – 9%
- Judicial Technology Fund – 6%

In order to assist in balancing the FY 2025 General Fund Budget, Finance recommends revising the RTA Sales Tax allocation to provide an additional 15% to the General Fund and reduce the allocation to the Transportation Fund by 15%. The forecasted RTA Sales Tax revenue for the FY 2025 Budget is as follows under the current percentage allocation and the proposed revised allocation:

	2025 Current Allocation			2025 Revised Allocation		Difference
	%	Amount		%	Amount	
General Fund	10	\$ 2,687,745		25	\$ 6,719,362	\$ 4,031,617
Public Safety Fund	9	2,418,970		9	2,418,970	\$ -
Judicial Technology Fund	6	1,612,647		6	1,612,647	\$ -
Transportation Fund	75	20,158,087		60	16,126,469	\$ (4,031,617)
		\$ 26,877,449			\$ 26,877,449	\$ -

Finance staff recommend revising the Kane County Financial Policies for the RTA Sales Tax Allocation to assist in balancing the budget for the General Fund